

# ANOTHER APPROACH ON THE MATTHEW EFFECT – CASE STUDY ON ROMANIA’S ECONOMY IN THE CONTEXT OF EURO ADOPTION IN 2024

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**Abstract:** According to the last “National Plan for the adoption of the euro” the current Romanian Government considers that 2024 is a “realistic and achievable” target for the adoption of the euro currency. A very important fact is that we have already missed two of the assumed deadlines by previous governments, 2015 and 2019, so what does this new “National Plan” brings different from the previous strategies? In the current economic and geopolitical context, the obvious question is which of the following would bring greater benefits to Romania: a swift adoption of the single currency, or delay it as much as possible? The purpose of this article is to highlight the current situation of Romania in terms of fulfilling the nominal convergence criteria and the progress made on real convergence. Where does the Matthew effect intervene in this process? The answer to this question will be found in the next three chapters.

**Key words:** nominal and real convergence; European Monetary Union; Euro Area; monetary policy; integration; the Matthew Effect

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